

Consumer Economics



The purpose of the course is to give students the opportunity to consider how personal goals, community involvement and personal and professional relationships affect their future. Students will develop a personal financial plan and investigate financial resources, explore the relationship between sound consumer practices and understand the rights and responsibilities of consumers. Students will identify ways to manage risk and protect against potential identity theft and financial loss. They will demonstrate decision making in management of the essentials of daily life, housing, food, clothing and transportation. This course will provide opportunities to apply communication, leadership, management and critical thinking skills.

Competencies:

1. **Integrate** academic concepts, facts and procedures in applications related to life skills and employment.
2. **Apply** personal resources of talent, time, energy and money to make effective decisions in order to balance their obligations to work, family and self.
3. **Investigate** and access community resources.

Pacing Guide:

- **Goal setting and Decision Making Skills**
- **Employment/Career Opportunities**
- **Managing Personal Finances**
- **Consumer Skills**
- **Managing Life Essentials**

GOAL SETTING AND DECISION MAKING SKILLS:

Essential and Enduring Understandings:

- Determine short and long range personal goals.
- Apply decision-making skills.

National Standards for Family and Consumer Science:

3.3 Analyze factors in developing a long-term financial management plan.

EMPLOYMENT AND CAREER OPPORTUNITIES:

Essential and Enduring Understandings:

- Determine skills applicable in the selection of employment and career opportunities.
- Analyze the education and or training and qualifications necessary.

National Standards for Family and Consumer Science:

3.1 Analyze career paths within consumer service industries.

MANAGING PERSONAL FINANCE:

Essential and Enduring Understandings:

- *Analyze the importance of taking responsibility for personal financial decisions such as budgeting, financial record keeping, taxes and sources of income.*
- *Examine and apply technological advances used in personal financing.*
- *Identify strategies for using credit and managing debt.*

National Standards for Family and Consumer Science:

2.6 Demonstrate management of financial resources to meet the goals of individuals and families across the lifespan.

3.3 Analyze factors in developing a long-term financial management plan.

CONSUMER SKILLS:

Essential and Enduring Understandings:

- *Research and incorporate the rights and responsibilities as a consumer.*
- *Identify resources and strategies that affect consumer choices.*
- *Examine how media and technological advances impact consumer decisions.*
- *Identify ways of resolving consumer issues.*

National Standards for Family and Consumer Science:

2.3 Analyze policies that support consumer rights and responsibilities.

2.4 Evaluate the effects of technology of individual and family resources.

2.5 Analyze relationships between the economic system and consumer actions.

MANAGING LIFE ESSENTIALS:

Essential and Enduring Understandings:

- *Demonstrate management of individual and family resources, including food, clothing, shelter, health care, recreation and transportation (goods and services)*

National Standards for Family and Consumer Science:

2.1 Demonstrate management of individual and family resources such as food, clothing, shelter, health care, recreation, transportation, time and human capital.